

Mahindra FINANCE

Mahindra & Mahindra Financial Services Limited

CIN: L65921MH1991PLC059642

FD PROCESSING CENTRE

New No. 86, Old No. 827, Second Floor, Dhun Building, P. B. No. 2430, Anna Salai, Chennai - 600 002.

Boardline Number.: 022-66523500, Toll Free No.: 18002335678 (Monday to Friday between 10.00 am to 5.00 pm) • Email: mfinfd@mahindra.com

SAMRUDDHI FIXED DEPOSITS

CRISIL RATING FAAA INDICATES HIGHEST SAFETY

CUMULATIVE SCHEME

Minimum Amount	Period (Months)	Amount Payable (Rs.)	Interest*† p.a.	Effective Yield p.a.**
Rs. 10,000†	12	10,750	7.50%	7.50%
	18	11,153	7.50%	7.69%
	24	11,556	7.50%	7.78%
	36	12,440	7.55%	8.13%
	48	13,380	7.55%	8.45%
	60	14,390	7.55%	8.78%

NON-CUMULATIVE SCHEME

Period (Months)	Interest p.a.*†/‡ (Half Yearly)	Interest p.a.*†/‡ (Quarterly)
12	7.35%	7.30%
24	7.35%	7.30%
36	7.40%	7.35%
48	7.40%	7.35%
60	7.40%	7.35%
Minimum Amount	Rs. 25,000†	Rs. 50,000†

Rates w.e.f. 16th January, 2017.

Note: *Senior Citizen will get an additional rate of 0.25% per annum

‡ Employees / Employees' relatives will get an additional rate of 0.35% per annum (all Mahindra Group Company Employees). Government approved relationship proof documents to be furnished.

Employee must be the second applicant.

† Additional amount will be accepted in multiples of Rs. 1,000/-

Interest Payment Half Yearly on 30th September and 31st March only through NECS/NEFT. Interest Payment Quarterly on 30th June, 30th September, 31st December and 31st March only through NECS/NEFT

** Compounded Annually









Interest rates/Credit rating are subject to change and the Interest rates/Credit rating applicable will be the prevailing Interest rates/Credit rating as on the date of Deposit


Please Note: • Renewals will be accepted in the Scheme prevailing on date of maturity • Principal / Principal with interest amount will be renewed in case of renewal

Forms can also be downloaded from Company's Website: www.mahindrafinance.com

Application Forms can be submitted at the designated offices of the Principal Brokers/Agents/designated branches of Collection Banks as mentioned below :

PRINCIPAL BROKERS / AGENTS TO THE FIXED DEPOSIT SCHEME

 JM FINANCIAL SERVICES LIMITED 3 & 4 Kamanwala Chambers, Ground Floor, Sir P. M. Road, Fort, Mumbai - 400 001. Tel.: 022-3021 3519 / 3021 3500	 RR INVESTORS RETAIL SERVICES PVT. LTD. 18/105, 1st Floor, Bombay Samachar Marg, Fort, Mumbai - 400 023. Tel.: 022 - 2270 0755 / 2270 0756 • Toll Free No. 1800110444
 ICICI SECURITIES LTD. Shree Sawan Knowledge Park, MIDC Turbhe, Navi Mumbai - 400 705 • Phone No: 022 40701563	 KARVY STOCK BROKING LTD. Jeevan Udyog Building, 2nd Floor, D.N. Road, Fort, Mumbai - 400 001. Tel : 022-2206 2077, 2087, 2051, 2023, 18004258282
 BAJAJ CAPITAL Bajaj House, 97, Nehru Place, New Delhi - 110 019 Tel.: 011 - 4169 3000, 1800-30006000	 INTEGRATED ENTERPRISES (INDIA) LIMITED 15, Modern House, 1st Floor, Dr. V. B. Gandhi Marg, Fort, Mumbai - 400 023. Tel.: 022 - 4066 1800, 18004250042
 IFAN FINSERV PRIVATE LIMITED (Erstwhile ING Financial Services Pvt. Ltd.) 304, VIP Plaza, Veera Industrial Estate, Off Link Road, Near Infinity Mall, Andheri West, Mumbai 400 053. Tel.: 022 4061 7990 or Toll free 1800 226784 (Only from MTNL & BSNL lines)	 HDFC SECURITIES Off. Floor 8, "ITHINK" Bldg. Jolly Board Campus, Opp.Crompton Greaves Factory, Kanjurmarg (E) , Mumbai - 400 042, Ph: 022-3075 3436, 3901 9400

Collection Bank:  &  Application forms can also be submitted at designated branches all over India as indicated on the Company's website

All communications with regard to Fixed Deposit should be addressed to the office of the Fixed Deposit Processing Centre at the address mentioned above.

Registered Office: Gateway Building, Apollo Bunder, Mumbai-400 001. India.

TERMS AND CONDITIONS GOVERNING FIXED DEPOSIT SCHEMES

1. ACCEPTANCE OF DEPOSITS:

- i) The minimum amount, period and rate of interest of the scheme is indicated on the cover page. The Company will not entertain any request for change once the scheme is selected. Where the scheme choice is not indicated in the Application Form the deposit will be treated as placed in Cumulative Scheme for the highest tenure. Senior Citizens* (60 years and above), will get an additional rate of 0.25% per annum and **Employees / Employees' relatives will get an additional rate of 0.35% per annum (all M & M Group Company Employees)**
- ii) Interest on Fixed Deposits will commence from the date of realisation of cheque / demand draft by the Company.
- iii) Any Change in Name, Address, Bank Mandate, Bank Particulars etc. should be lodged with the offices of the fixed deposit processing centre, at least 45 days before the date on which any payment falls due to avoid delay for dispatching FDR/Interest/Maturity Payment. iv) Interest on the Fixed Deposit will cease to accrue from the maturity date of the deposit.
- v) The Board of Directors of the Company reserves the right to change / alter / modify all or any of the Fixed Deposit schemes without prior notice.
- vi) **MICR code and NEFT code are mandatory for all the depositors and a copy of cancelled cheque** is to be attached along with the Application. In case of deposit cheque being from a different bank account other than that of the first depositor, cancelled cheque copy of the first depositor bank account to be furnished.
- vii) If the KYC documents are incomplete then forms will be rejected and returned without any interest please provide the correct document proofs Please provide your mobile number and E-mail ID for faster communication, **KYC documents of all the deposit holders should be attached and should be self attested**
- viii) i) **Kindly send all your documents to our FD processing Centre at Chennai office for faster response. Please do not send any of your FD related documents to any other address. Company will not be responsible for any delay or misplacement of documents which are sent to other office/branch addresses of the Company.**
ii) Employee must be the second applicant to avail 0.35% additional interest for Relatives Deposits.

2. IDENTIFICATION OF DEPOSITORS:

- To comply with "Know your Customer" Guidelines for NBFCs prescribed by the Reserve Bank of India, depositors are required to comply with the KYC requirements by submitting the following self attested documents. (For all the investors)
- (a) Latest photograph (b) Certified copy of the proof of identity (c) certified copy of the proof of address.
 - (i) Aadhaar Card (ii) Passport (iii) Pan Card Intimation letter (iv) Driving License (v) Voter ID (vi) Job Card issued by NREGA duly signed by an officer of the State Government. In case the depositor has already submitted the above documents in his/her earlier deposit, then he/she need not submit the above documents again, but has to provide the reference of his/her folio number or Deposit No. In case, KYC document address differs from mailing address, please furnish: Address Proof:- (i) Telephone (ii) Bill Bank Account Statement (iii) Letter From any recognised public authority (iv) Electricity Bill (v) Letter from employer
- Documentation requirements for NRI Investments:
Additional documents required for NRI Deposits
- 1) Passport with valid visa
 - 2) Overseas employment letter (optional for confirmation of residential status and overseas address)
 - 3) A PIO card to establish Indian Origin, if it is a foreign passport.
 - 4) Pan card
 - 5) Tax Residency Certificate (TRC) from the Income Tax department of the country of which the investor is a resident
 - 6) Certificate from the investor regarding the stay in India during the respective financial year.
 - 7) A local address proof if different from the passport address
 - a) Aadhaar Card (b) Pass port (c) Driving License (d) Voter ID (e) Job Card issued by NREGA duly signed by an officer of the State Government

3. APPLICATION:

- i) Applications for Deposits in the prescribed form duly signed by all the joint applicants and accompanied by cheques or demand drafts should be submitted at the addresses given in the Application Form.
- ii) Payments should be made by means of an Account Payee cheque / demand draft made payable to "MMFSL- FIXED DEPOSIT" payable at par at the centres where the application is submitted. Outstation cheques/drafts will not be accepted.
- iii) Deposits will be accepted from Resident individuals, HUFs, Domestic Company, Trust, Firm, Minors (through their guardians only) and NRIs on non-repatriable basis.
 - In terms of RBI Notification "RBI/2004/179 A.P. (DIR Series) Circular No.89 dated April 24, 2004", "deposits by NRIs with persons other than Authorized Dealers/Authorized Banks by debit to NRO Accounts may continue as hitherto provided that the amount deposited with such entities does not represent inward remittances or transfer from NRE/FCNR(B) Accounts into the NRO account". Consequently, NRI depositor has to give the following declaration:
 - The amount deposited with Mahindra & Mahindra Financial Services Ltd. represents amounts transferred from NRO Account. Further this amount does not represent inward remittance from Overseas to NRO account or transfer of funds from NRE/FCNR(B) accounts to NRO account".
 - If there is a Double Tax Avoidance Agreement (DTAA) with the country of which the investor is a resident, then the Tax rate applicable will be the Double Tax Avoidance Agreement (DTAA) rate or the Income Tax rate whichever is more beneficial to the assessee/investor. The following additional documents should be provided by the NRI depositor
 - Tax Residency Certificate from the Income Tax department of which the investor is a resident
 - Copy of the passport as of the beginning of the current financial year till date
 - Certificate from the investor as at the end of the financial year regarding his stay in India during the financial year.
- iv) Signature by thumb impression must be attested by a Magistrate or a Notary Public or a Special Executive Officer under his Official Seal. (Fixed Deposits upto Rs. 15,000 (Rupees Fifteen Thousand Only) will be accepted in cash at the designated offices of the Company.)

4. JOINT DEPOSITS:

- i) In the case of deposits made in Joint Names:
 - a) all correspondence will be addressed, unless otherwise directed by the depositor, to the person whose name appears first on the Deposit Receipt.
 - b) all cheques/interest warrants/ECS Credits for payment of maturity amount/payment of interest will be drawn only in favour of the first named depositor and will be sent to his/her registered address, and
 - c) any discharge given by either any of the depositors for payment of interest or repayment of maturity amount shall be valid and binding on all the joint depositors.
- ii) In the event of death of the first named depositor, the repayment of the Fixed Deposit will be made without reference to the heirs and / or legal representative of the deceased, to the person first in the order of the survivor(s) unless otherwise instructed by the depositor during his lifetime.
5. In the event of death of a sole depositor, the deposit amount and the interest due thereon, will be paid to the legal representative(s) of the deceased on production of proper legal representation such as Probate, Will, Succession Certificate or Letter of Administration granted by a court of competent jurisdiction.

6. FIXED DEPOSIT RECEIPTS:

- i) Fixed Deposit Receipts shall be mailed by Courier or Registered/Speed Post within 6 weeks of the date of realization of the Cheque, at the address of the first applicant given in the Application Form. The Company shall not be responsible for any loss or delay in transit.
- ii) In case of loss or destruction or mutilation of the Deposit Receipt, the Company may at its sole discretion issue a duplicate receipt subject to compliance with its terms and conditions including an indemnity duly signed by all the joint depositors. All expenses in this connection will be borne by the depositor(s).
- iii) Fixed Deposit Receipts will not be transferable. The Company may however, at its discretion permit the addition of one name to the Deposit Receipt under certain circumstances and subject to such terms and conditions as it may deem fit. The company, at its discretion, will accept / recognize any lien on or assignment of the FDR for a loan taken from or by arrangement with the company.
- iv) In case the investor makes a multiple selection or no selection for dispatch of Fixed Deposit Receipt, the Company will by default dispatch the Fixed Deposit Receipt through post office only.

7. PAYMENT OF INTEREST:

- Interest on Deposit (Non Cumulative) will be paid on 30th September and 31st March under Half Yearly scheme and on 30th June, 30th September, 31st December and 31st March under quarterly scheme. In case of interest payment for part period, the same will be made on pro-rata basis. However, if a Deposit is made within a period of 30 days prior to any of the interest payment date, the interest for the part period will be paid on the next interest payment date. Payment of interest will be made through National Electronic Clearing Services (NECS) in respect of the places where such facility has been offered by the Company or through interest warrant in case of NECS rejected cases.

8. INCOME TAX PROVISIONS RELATING TO FIXED DEPOSITS:

- i) **FURNISHING OF PAN:** As per Section 139A(SA) of the Income Tax Act, 1961 every person receiving any sum or income or amount from which Tax has been deducted under the provisions of the Income Tax Act, shall intimate his PAN number to the person responsible for deducting such Tax. As per Section 206AA every person receiving any sum or income or amount from which Tax is deductible shall furnish his Permanent Account Number (PAN) to the person responsible for deducting such Tax failing which Tax shall be deducted at the higher rate i.e. 20%. If Pan is not furnished then Form 15G/H and other exemption certificates submitted will be invalid and tax at the higher rate will be applicable. Please note in the absence of PAN no credit of the Tax Deducted shall be available in the Tax Statement (Form 26AS) issued under the Income Tax Rules.
- ii) **SUBMISSION OF FORM 15G/H:** No deduction of Tax shall be made for taxable interest in case a person furnishes to the person deducting the tax a declaration in writing in the prescribed Form 15G/H as applicable, to the effect that the tax on his estimated total income for the year will be Nil. Form 15G/H has to be submitted in Triplicate to the office of the Fixed Deposit Processing Centre at the beginning of every financial year. For all form 15G/H cases, PAN is mandatory. Form 15G can be submitted by an individual other than a senior citizen*, a minor or a person (not being a Company or a Firm). Form 15H can be submitted by an individual who is a Senior Citizen* of the age of 60 years or above during the financial year (age limit is as prescribed by Income Tax Act).
*The age limit for Senior Citizen who has completed 60 years and above with effect from 01.07.2012 as amended by the Finance Act 2012.
- iii) **TDS CERTIFICATES:** In accordance with the CBDT Circular 03/2011 dated 13-05-2011 TDS Certificates in Form No. 16A will be downloaded by the company from TIN Website and the same will be authenticated by means of digital signature (Circular under Section 119 of the Income Tax Act 1961). No TDS certificates will be generated from TIN Website if PAN is not furnished to the person deducting the Tax. While filling up

the address of the applicant in the Application Form, please be informed that if this address as provided by you is the same address as updated with NSDL at the time of PAN application then the TDS certificates would be dispatched at this address. However, if the both the addresses are different, then the TDS certificates would be printed with the address as updated with NSDL at the time of PAN application and would be sent by the Company at the said address. If there is any change of address please update your address with NSDL by filling up the form for amendments/changes in PAN data and please intimate the said change to the Company also.

- iv) **TAX DEDUCTION AT SOURCE:** TDS rates will be applicable from time to time as per the Income Tax Act, 1961 and Income Tax Rules. Currently, Tax is deductible when interest paid or payable during the financial year exceeds or is likely to exceed Rs. 5000.
- v) **TDS wrt NRI deposits:**
 - (a) The limit of Rs. 5000/- on FD interest for purposes of Tax is not applicable
 - (b) Declaration u/s 197 in Form 15G/H for non deduction of Tax will not be applicable. However a lower deduction Certificate obtained from the income tax department, can be furnished for claiming Nil or lower rate of Tax
 - (c) Tax rate will be 30.9% as per the provisions of Section 195 of the Income Tax Act, 1961
 - (d) If Double Tax Avoidance Agreement (DTAA) exists with the country of which the investor is a resident then the applicable Tax rate will be lower of DTAA rate or income tax rate. However, to claim, the benefit of the DTAA rate, the Tax Residency Certificate will have to be furnished. In the event of non-furnishing of the Tax Residency Certificate the higher Tax rate as per the Income Tax Act will apply. Further to claim the lower rate of the DTAA, Indian PAN will also be required otherwise the Tax rate will be 30.9% as per the Income Tax Act
- vi) **TDS recovery from Principal amt**
On opting for renewal of FD, if the interest income for the financial year exceeds/is likely to exceed the threshold for TDS, the applicable TDS for the depositor will be recovered from current interest and if accumulated current interest amount is less than TDS amount, the difference will be recovered from Principal amount

9. RENEWAL/REPAYMENT OF DEPOSITS:

- i) Deposits can be renewed by submitting the Deposit Receipts discharged on reverse (with revenue stamp) along with a fresh Application Form duly filled and signed by sole/joint Depositor(s) four weeks prior to the date of maturity. Any renewal of Deposit in advance of its maturity date, will be subject to the rate of interest and other terms and conditions prevailing on the date of said maturity.
- ii) The Fixed Deposit will be repaid only on maturity and not on demand or notice except at the discretion of the Company.
- iii) Repayment of the maturity amount will be made by account payee cheque/demand draft on the Company's Bankers encashable at par or through Electronic Clearing Service (ECS/NECS) facility/RTGS/NEFT.
- iv) No change in the first name of the depositor is permitted at the time of renewal.
- v) Company reserves the right to repay the deposit in case of non receipt of renewal request 4 weeks before the date of maturity.
- vi) In case, if investor makes multiple selection or no selection within complete Renewal or Only Principal amount renewal, the Company will by default assume the deposit for complete renewal.
- vii) In case of auto renewal selection, deposit will be renewed on maturity as per the instruction specified in the FD Application Form.
- viii) In case, if investor makes multiple selection or no selection within auto renewal or repayment, the company will by default assume the deposit for auto renewal.

10. PREMATURE WITHDRAWAL:

- i) No premature withdrawal will be allowed before the completion of three months from the date of receipt as per the directions of the Reserve Bank of India currently in force. In case of request for premature withdrawal after the expiry of three months the rate given in the table below shall apply. However, all premature withdrawals are subject to the prevailing guidelines of Reserve Bank of India as amended from time to time.
- ii) Request for premature withdrawal may be permitted with specific reason at the sole discretion of the company only and cannot be claimed as a matter of right by the depositor, subject to the Non Banking Financial Companies acceptance of Public Deposits (Reserve Bank) Directions, 1998.

Period Exceeding	But Less than	Applicable interest rate
3 Months	6 Months	Nil
6 Months	Before the date of Maturity	The interest rate payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which the public deposits are accepted by the Company.

- iii) Request of pre-maturity should be signed by all the deposit holders.
- iv) In the event of death of a depositor, the deposit may be repaid prematurely to the surviving depositor/s in the case of joint holding with survivor clause, or to the legal heir/s with interest at the rate that would have ordinarily been paid, had such deposit been accepted for the period for which such deposit had run up to the date of repayment.
- v) Premature closure request should be received 30 days prior to maturity date.

11. NOMINATION:

- a. Individual Depositors can, singly or jointly nominate other person under this facility. The nominee shall be recognized as the holder of the title to the public deposit on the death of all the depositors. Power of Attorney Holder or a Guardian applying on behalf of a minor cannot nominate. In case the deposit is placed in the name of the minor the nomination can be made only by a person lawfully entitled to act on behalf of the minor. Depositors are advised to provide the specimen signature of the nominee to expedite the transmission of the deposits to the nominee in the event of demise of the depositors. The payment by the Company to the nominee shall constitute full discharge to the Company of its liability in respect of the deposit.
- b. Copy of Birth Certificate is to be attached with the application in case the nominee is a Minor.
- c. In terms of the provisions of Sec.45QB of Reserve Bank of India Act 1934 depositors may nominate one person to whom, in the event of death of the depositor/s, the amount of the deposit may be returned. Prescribed Rules and Forms can be had on request.

12. LOAN AGAINST DEPOSITS:

- Loans may be granted against public deposits upto 75% of the Deposit amount carrying interest @ 2% per annum (at half yearly rests) above the interest rate and any other additional charges as applicable on such deposits, provided such deposits have run for a minimum period of three months. The outstanding loan together with interest shall be settled in one lump sum by the Depositor or shall be adjusted on maturity of the Deposit. However, the granting of loan will be at the sole discretion of the Company.

13. NATIONAL ELECTRONIC CLEARING SERVICE (NECS):

- The interest will be credited directly to the depositors' bank account through NECS only. Intimation of interest credited would be sent to the depositors. However, the interest for the broken period on maturity as well as repayment of deposit amount will be made through warrants/NECS facility/RTGS, as the case may be at the depositors' risk.

14. GENERAL:

- i) Company reserves the right:
 - a) to waive or vary the above terms and conditions.
 - b) to reject any Application for a fresh Deposit or for renewal without assigning any reason and
 - c) to repay the Deposit prematurely before the due date.
- ii) Acceptance, renewal and repayment of Fixed Deposits shall be subject to the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998, as amended from time to time.
- iii) In the event of the Company deciding to repay the Deposits before the date of maturity (but not earlier than 12 months from accepting the same), interest on such Fixed Deposit will be paid in terms of regulations, framed by the Central Government / State Government / Reserve Bank of India or any other competent authority.
- iv) Any disputes arising out of the acceptance of Fixed Deposits is subject to the jurisdiction of the courts of Mumbai.
- v) When the due date of any payment falls on a Saturday, Sunday, Bank Holiday or any other day on which the Company's office remains closed, the payment will be made on the next working day.
- vi) a. In the case of applications from employee's, the sole / first applicant should be an employee at the time of placement / renewal of deposit. All M & M Group Company's Employees / Employee's relatives will get an additional rate of 0.35% per annum and should attach copy of ID card along with latest pay slip or letter from the Company. No brokerage will be paid under employee category. The agent is not entitled to any commission, if agent is the 1st Deposit holder.
b. In the case of the applications from senior citizens*, **The first applicant should be an individual who has completed 60 years of age** and should attach any one of the following as proof of age along with the application(s):- self attested copy of passport, Voter ID Card, PAN Card, Driving License, Life Insurance Policy, Aadhaar Card, Birth Certificate issued by a competent authority, or any other document acceptable to the Company. (Senior Citizen will get additional rate of interest@ 0.25% on the deposit) If Applicant is Senior Citizen and Relative of the employee he/she will be eligible only for 0.35% additional interest and not Senior Citizen benefit.
- vii) In case the investor makes a multiple selection of scheme, the Company will by default assume the deposit for Cumulative Scheme for the highest tenure from the selection made under that scheme.
- viii) If an investor under a Non Cumulative Scheme submits wrong/incomplete information for enabling NECS/NEFT payments for the interest, the Company reserves the right to reject the application and refund the amount without any interest for the period and also recover any bank charges and / or postage charges incurred in this regard.
- ix) Fresh Deposit Application should be in multiples of only Rs. 1000 over and above the minimum investment amount otherwise the applications will be rejected. In case of renewal: Principal / Principal with interest amount will be renewed. The minimum investment amount for Mahindra Group employees / relatives will be Rs. 1,000/- and in multiples of Rs. 500/- thereafter.
- x) To comply with Know Your Customer Guidelines for NBFCs, following documents need to be attached along with application(s):
 - (a) Domestic Company: copy of Board Resolution, Memorandum & Articles of Association, PAN card and list of authorized signatories
 - (b) Registered Trust: copy of Board Resolution, certified true copy of Trust Deed, PAN card, list of authorized signatories, and KYC documents of all the trustees and authorized signatories.
- xi) Where the investment amount is Rs. 1 Crore and above, the investor has to give the source of Income letter separately with application form.
- xii) All communication will be sent to investor on his email id if registered with us.

Mahindra & Mahindra Financial Services Ltd. - Acknowledgement Slip (Collection Bank)

Received with thanks from Mr/s/Ms APPL. NO.:
For Rs. dated drawn on Cheque/ DD / FD (in case of renewal) No.
as Fixed Deposit under Cumulative / Non-Cumulative Scheme for a period of month(s) Bank branch

Following documents received: (self attested)

→ Aadhaar Card → Passport → Pan Card Intimation letter → Driving License → Voter ID → Job Card issued by NREGA duly signed by an officer of the State Government (on behalf of Mahindra & Mahindra Financial Services Ltd.)
→ Cancelled cheque → Form 15G → Form 15H → Birth certificate in case of minor (Valid subject to realisation of cheque / demand draft)

Collection Bank

